

Quail Run II Condominium Association 2026 Approved Operating Budget

<u>INCOME:</u>	2026 BUDGET
Association Fees Income	\$ 291,430.00
Late Fees	\$ -
Additional Assessment	\$ 100,000.00
Buy In Fees	\$ -
TOTAL INCOME	\$ 391,430.00
<u>EXPENSES:</u>	
<u>Administrative:</u>	
Legal Expense	\$ 500.00
Accounting (Tax Form 1120H & Annual Review)	\$ 2,000.00
Management Fees	\$ 15,120.00
Office Supplies/Copies/Postage	\$ 500.00
Web Page Expense	\$ 200.00
<u>Building Maintenance:</u>	
Building Maintenance:	\$ 30,175.00
Gutters Repair, Replacement and Cleaning	\$ 13,500.00
Asphalt Repairs	\$ 5,000.00
<u>Insurance:</u>	
Property/Liability Insurance	\$ 17,700.00
<u>Common Area Expenses:</u>	
Electricity	\$ 2,300.00
Water/Sewer	\$ 34,000.00
Garbage & Recycling	\$ 12,000.00
Pest Control	\$ 3,200.00
<u>Grounds:</u>	
Landscaping/Mowing Contract	\$ 28,130.00
Tree Trimming/Removal	\$ 7,000.00
<u>Snow Removal:</u>	
Plowing/Sidewalks Contract	\$ 20,105.00
Total Operating Expenses before reserve account funding	\$ 191,430.00
Reserve Funding - Additional Assessment	\$ 100,000.00
Reserve Funding - Operating Allocation	\$ 100,000.00
TOTAL EXPENSES	\$ 391,430.00
<u>Net Income/Loss</u>	\$ -